

SUMMARY OF THE TRUSTEES BOARD MEETING

**HELD AT THE HADLEY PARK HOTEL, HADLEY PARK EAST, TELFORD, SHROPSHIRE. TF1 6QL
HELD ON WEDNESDAY 1st NOVEMBER 2021**

FOR ISSUE TO TRUSTEES FOR DISTRIBUTION

Present: -

Chairman: Michael Smale (MS)

Trustees: Andrew Williamson (AW), Ben Yates (BY), David Jones (DJ), David Yates (DY), John Hartley (JH), Matthew Winter (MW), Peter Prior (PP), Richard Thomas (RT), Sandy Pirie (SP), Stephen Hill (SH), Wallace Gregg (WG), William Williams (WW)

In attendance: Sue Cope (SC), Melanie Harmitt (MH), John Jamieson (JJ)

Apologies: Jane Whittaker (JW), David Lawson (DL)

Minute Taker: Hannah Williams (HW)

1.0 WELCOME & APOLOGIES

- 1.1 Michael Smale welcomed the room.
- 1.2 Apologies were received from David Lawson & Jane Whittaker

2.0 ELECTION OF NEW MEMBERS

- 2.1 Members for election were proposed.
- 2.2 Peter Prior proposed, Andrew Williamson seconded, and they were accepted by the board.

3.0 STRATEGY

- 3.1 The trustees held an extensive meeting to discuss the ongoing strategy as Holstein UK was still operating at a loss and is heavily reliant on its investment portfolio to bring a return (Property rental income, Share Portfolio & CIS). The trustee's preferred option is to not put any further financial burden on its dairy farmer members. These discussions are ongoing.

4.0 COMMITTEE UPDATES

4.1 FINANCE

- 4.11 The board were advised that the cash position for the group continued to remain positive.
- 4.12 The board reviewed and accepted the Q2 & Q3 2021 Management Accounts
- 4.13 The board were advised that the investment portfolio continued to perform very well and was showing a positive return despite the market average being negative.
- 4.14 The board were updated on the progress of the SBH sale and that a revised planning application was due to be submitted by the start of 2022.
- 4.15 The board were updated on the refurbishment project at the new building and were informed that there had been delays due to building control and supply lead times but was now moving on quickly with the expected completion of Phase One to be Spring 2022.
- 4.16 The board reviewed the 2022 DRAFT budget which they were happy with, but agreed for it to be further amended following the strategy meeting conclusions.

4.2 OPERATIONS

- 4.21 The board were advised that recruitment was still challenging but this was being reported as an industry wide problem at present.
- 4.22 The board were advised that registration numbers were positive.
- 4.23 The board voted that Monmouthshire should be moved from the South Wales board region into the West Midlands board region. This will not affect any member residing within Monmouthshire as they will still be able to choose which club they are a member of but will mean any member residing in Monmouthshire will now have a vote on the West Midlands region trustee representative.

4.3 SHOW & SALE

- 4.31 The committee were advised and agreed the proposed date for the Premier Herd Open Day at Davlea as 28th July 2022.

- 4.32 The committee were advised that nominations for the 2021 All Britain Awards were now open and would include results from the postponed AgriScot event which was now taking place in February 2022.
- 4.33 The committee agreed that all judges on either the Regional or National Judges panel must reside within the UK.
- 4.34 The board were advised that all the UK venue options for the 2022 ABAB were being investigated.
- 4.35 The board agreed to investigate implementing additional pre-show checks at the Holstein National Show to ensure cows exhibited met animal welfare legislation.

4.4 SCIENCE

- 4.41 Following the concerns raised by the membership regarding the amount of high scoring heifers and cows the board discussed the options and are assessing the data.
- 4.42 The science committee talked at length about carbon footprint and how the Holstein UK group could present data to assist the membership to meet regulations and access potential finding opportunities.

5.0 AOB

- 4.1 The board agreed the name for the new building would be Progress House

6.0 DATE OF NEXT MEETING

- 5.1 The date of the next Holstein UK Board Meeting was to be confirmed.

DID YOU KNOW.....

- *Heifers that classify well achieve a higher Lifetime yield of CFP per day*
- *Higher scored heifers for Mammary tend to have lower SCC in their first lactation*
- *Heifers that classify well live longer and complete more lactations*
- *Higher Scored Heifers produce a higher Lifetime value of milk*